

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. May 4, 2010
Date of Report

2. SEC Identification No.: 91447 3. BIR Tax Identification No.: 410-000-190-324

4. **SEMIRARA MINING CORPORATION**

Exact name of issuer as specified in its charter

5. Philippines

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)
Industry Classification Code:

7. 2/F DMCI Plaza Bldg., 2281 Chino Roces Avenue, Makati City

Address of principal office

1231

Postal Code

8. (2) 888-3555 Fax No. (2) 888-3955

Issuer's telephone number, including area code

9.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock

(Outstanding)

Common Shares

277,572,800

11. Indicate the item numbers reported herein: **Item 9.**

At the Annual Stockholders' Meeting of Semirara Mining Corporation (the "Corporation") held today, May 4, 2010, 10:00 o'clock in the morning, at the Fairways Room, Manila Golf & Country Club, Harvard Road, Forbes Park, Makati City, the following items in the Agenda were taken up, acted upon and duly approved, to wit:

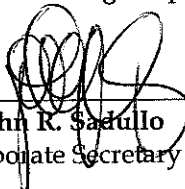
1. Item 3. - Approval of the previous Minutes of Stockholders' Meeting held on May 4, 2009.
2. Item 4. - Approval of the Management Report for the fiscal year 2009.
3. Item 5. - Approval/Ratification of the acts of the Board of Directors and Officers for the year 2009 and until the date of the meeting.
4. Item 6. - Approval by the stockholders representing two-thirds (2/3) votes of the Corporation's corporate suretyship, shareholder's support and the pledge of 67% of the Corporation's shares held in Sem-Calaca Power Corporation (SCPC) to guarantee SCPC's loan obligations in accordance with SCPC's Project Debt Facility Agreement dated February 17, 2010 executed between SCPC and BDO Capital & Investment Corporation and amended on March 18 and 22, 2010.

5. Item 7. – Election of the members of the Board of Directors. The following were elected as members of the Board for the year 2010-2011, to wit:
- a. **Regular Director:**
 - 1. David M. Consunji
 - 2. Isidro A. Consunji
 - 3. Victor A. Consunji
 - 4. Jorge A. Consunji
 - 5. Herbert M. Consunji
 - 6. Cesar A. Buenaventura
 - 7. Ma. Cristina C. Gotianun
 - 8. Ma. Edwina C. Laperal
 - 9. George G. San Pedro
 - b. **Independent Director:**
 - 10. Victor C. Macalincag
 - 11. Federico E. Puno
6. Item 8. – Appointment of Independent External Auditor, Sycip, Gorres, Velayo & Company for the current fiscal year.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title : 
John K. Sadullo
Corporate Secretary

Date : May 4, 2010